

SBT - TTCS GIA LAI SUCCESSFULLY FINISHED THE CROP YEAR 2019-2020

By March 31st, 2020, Thanh Thanh Cong Gia Lai Co., Ltd (TTCS Gia Lai, the Company) received all of the harvested sugarcane in the material area and officially finished the crop year 2019-2020 on April 1st, 2020. Although experiencing many difficulties in weather and challenges in integrating Atiga, but with the support of local authorities at all levels, policies and timely adjustment policies of the Company, as well as the close cooperation of sugarcane Farmers, this year's crop is considered to be successful in all aspects when it has exceeded the yearly plans set by the Company. TTCS Gia Lai with material area of nearly 10,000 ha, accounting for 5% of the material area of the country and possessing a capacity of 6,000 tons sugarcane/day is a subsidiary of Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT).



Raw material areas in TTCS Gia Lai

The crop year 2019-2020 of TTCS Gia Lai recorded many successful results when the output of crushing sugarcane reached more than 515,747 tons of raw sugarcane, exceeding 101% of the plan. Especially, sugarcane productivity in TTCS Gia Lai this year recorded an average of 61 tons/ha, 8 tons/ha higher than previous years, this is due to the sugarcane fields are planted under the policy of associating, consolidating and applying mechanization with high productivity. In this way, Farmers can also increase their income by reducing caring costs and low harvesting costs by using machines. Quality of sugarcane this year also increased, higher than previous years when the average commercial cane sugar (CCS) reached 10.18, fulfilling 104% of the plan. The price of raw sugarcane has also been purchased stably by the Company, higher than the last crop from VND120,000 - 150,000/ton and with non-refundable support policies with an average of VND50,000/tons to encourage underground plowing, apply drought-proof irrigation, combine farming, intensify new sugarcane varieties, etc. to develop sustainable raw material areas to help sugarcane Farmers achieve an average profit of VND10-20 million/ha.

With the mission of "Sustainable development with Vietnam sugarcane", the member companies in particular and SBT in general - The leading enterprise in Vietnam's Sugar industry always proactively integrate new values, suitable with the market situation as well as close connection with related parties.

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